

# **New Bedford home owners to see an average tax increase of \$114 in 2020**

On average, homeowners in New Bedford will see an increase of \$114 in 2020. In 2019, the average homeowner saw an average increase of \$220 making the increase \$334 over the past two years.

On Wednesday, the New Bedford City Council voted 6-4 to lower the tax rates for both residential and commercial properties, but because the value of single-family and two-family homes is up by 5% – the average homeowner will see an increase of \$114 on their tax bill for 2020.

The residential tax rate will be set \$16.16 and the commercial rate will be set at \$33.59 per \$1,000 of valuation. In 2019, the rates stood at \$16.47 and \$34.84.