


# City of New Bedford To Host Credit Workshop

New Bedford Mayor Jon Mitchell announced that the City of  New Bedford Office of Housing and Community Development and the Fall River / New Bedford Housing Partnership, will host a no-cost, Credit 101 Workshop. This workshop will provide valuable tips for setting goals and planning for your financial future. It will offer guidance on such topics as the meaning of a credit report to your financial future, how to obtain and re-establish credit, and the amount of debt you can comfortably afford. Mayor Mitchell said, "I encourage area residents to take advantage of the opportunity to become more effective managers of their personal finances. The skills they will gain at the workshop can make a huge difference to their financial security over time."

The workshop will be held on Wednesday, February 1st at the Fort Taber Community Center at 1000 Rodney French Boulevard, New Bedford, MA 02744. Registration begins at 5:00 pm and a presentation will be held at 5:30 pm. In addition, Credit counselors will be on hand beginning at 5:00 pm to meet one on one with individuals until 7:00 pm. Informational packages will also be available for anyone who attends.

Prior to the event, anyone attending is asked to obtain a "Free" annual credit report from <https://www.annualcreditreport.com> or by calling 877-322-8228.

Participating agencies for the Fall River/New Bedford Housing Partnership include BankFive; BayCoast Bank, Bristol County Savings Bank; Bristol Elder Services; Catholic Social Services; Fall River Affordable Housing Corporation;

Fall River Community Development Agency; Fannie Mae; First Citizens' Federal Credit Union; MassHousing; Mechanics

Cooperative Bank; Money Management International; Neighborhood Housing Services of the South Shore; City of New Bedford Office of Housing & Community Development; Rockland Trust; South Coastal Counties Legal Services; South Shore Housing; and St. Anne's Credit Union.

The Fall River/New Bedford Housing Partnership, founded in 2007, was formed to address the housing and foreclosure crisis. The partnership looks to provide assistance to individuals and families facing a risk of foreclosure by providing foreclosure prevention counseling, as well as educate consumers about financial literacy, credit worthiness and innovative loan products, including purchase and rehabilitation programs.

To pre-register for the Credit Workshop please call 800-643-2272 or for additional information, please contact the City of New Bedford Office of Housing and Community Development at 508-979-1500.