

St. Anne's Credit Union Lends Over \$3 million to Cisco New Bedford

St. Anne's Credit Union, a single source for financial services, financing options and resources for individuals and businesses, announced that they are financing over \$3 million to make Cisco New Bedford a reality. St. Anne's will be providing customized financing options in their partnership with Stephen Silverstein, owner of The Black Whale, founder of Not Your Average Joe's and owner of Not Your Average Joe's Dartmouth.

"Cisco New Bedford is a fantastic project in a prime location on the waterfront in New Bedford's South End. Residents of Greater New Bedford are eagerly awaiting the completion of the restaurant, which will be a destination in its own right. Stephen Silverstein is an accomplished restaurateur and businessman with an exceptional track record of growth in the industry; he is committed to Greater New Bedford with his most recent investments, and we are looking forward to his latest endeavor," said Mayor Jon Mitchell. St. Anne's will lend nearly \$5 million to assist Silverstein fund his three restaurants in the New Bedford area.

Carlos DaCunha, St. Anne's Senior Vice President and Chief Lending Officer, says "we are committed to providing our clients with flexible financing offers, leading technology and innovative products to help run their businesses more efficiently and to grow. Stephen Silverstein is a long-standing partner with a reputation of innovation and ambition. He set out to succeed in the restaurant business at a young age and grew Not Your Average Joe's to a 6-state restaurant company serving nearly 5 million guests a year. From impeccable attention to detail to relentless dedication to

quality, Silverstein and the Credit Union are a great fit. St. Anne's is proud to offer quick turnaround times because of our streamlined process of working with one experienced lender and decision-maker from start to finish. Our processes and approvals are all performed in-house, which results in expedient and straightforward approvals. As a dedicated financial partner, St. Anne's clients can count on our experience and knowledge to help keep their businesses on the path to success. From timely, customized service to our hands-on approach, our commercial lenders work hard to understand each clients' industry, needs and opportunities. As we are aware from our financing of the Dartmouth Not Your Average Joe's restaurant and The Black Whale, the Silverstein name is associated with top-notch quality, service and a long history of success. We are proud of our partnership with Steve as he moves forward to revitalize a historic part of New Bedford, bringing a very exciting restaurant and outdoor entertainment venue to one of the communities we serve this year."

Stephen Silverstein stated, "The Commercial Lender I am working with, Linda Morad, is knowledgeable and resourceful and clearly has my best interest in mind. The entire commercial team has been incredibly invested in my success from the moment I started this journey. Not only do you receive prompt attention, you're offered competitive pricing by an experienced lending team that provides quick turnaround times. I've banked with the big banks and find St. Anne's refreshing. St. Anne's offers a friendly, hometown feel with big bank capabilities. Similar to the way I'm proud to craft a unique dining experience in my restaurants by honing each element, St. Anne's expertly formulated a solution to help meet the needs of my diversified business portfolio."

To learn more about how St. Anne's can help your business thrive, visit the Credit Union's dedicated lending office at 585 State Road in Dartmouth or call 508.730.LOAN (508.730.5626).